

THE PENSION SCHEME INVESTMENT TOOLKIT

BANKING, FINANCIAL SERVICES AND PENSIONS PORTFOLIO



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THE PENSION SCHEME INVESTMENT TOOLKIT

COURSE OUTLINE

This two-week programme combines:

Pension Scheme Investment in Private Markets	05 days
Pension Scheme Investment in Infrastructure and Real Estate	05 days

In recent times, pension schemes have significantly increased allocations to alternative asset classes and, in particular, to private equity and infrastructure assets. The theoretical investment argument for these allocations is sound, given the high prices (and consequent low yields) of traditional public investment assets, the liquidity premium that pension schemes can harvest and the creation of new capital assets to support economic growth.

The two courses in this toolkit programme have been specifically designed to provide you with a holistic understanding of the suitability of different types of assets for pension scheme investment.

In week one, delegates will examine the principal types of private equity, ranging from venture capital through to growth equity, late stage/pre-IPO investments and buyouts as well as private debt markets, and will understand the investment vehicles and fund structures used as conduits for pension scheme investment.

In week two, the focus will be on the risks and opportunities of investing in infrastructure and real estate assets. The programme provides delegates with key insights into the Project Finance techniques underlying infrastructure investment and assesses the optimal position within the capital structure of project financing special purpose vehicles (SPV) to generate acceptable risk-adjusted returns for pension schemes' risk appetite.

COURSE OBJECTIVES: On completion, you will be able to:

- Appreciate the increasingly important role played by private equity in investment
- Understand the fundamental drivers behind the evolution of the market

- Analyse the risk/return profile of private equity investment
- Identify the principal actors in infrastructure project finance transactions
- Appreciate the key factor of liquidity in private assets vis-à-vis mainstream securities
- Understand the important differences between infrastructure and public goods

KEY TOPICS

- The nature and risk/return profile of private asset investment
- Rationales for pension scheme allocation to private equity and infrastructure
- Pitfalls in private asset investment and the key role of effective due diligence
- Realistic liquidity analysis in public and private asset markets
- Evolution of private investments and key exit strategies
- Project finance structures and participants

DURATION	FEE	DATE	VENUE
10 days	£4,450	13 - 24 May 2024	London
		18 - 22 November 2024	Dubai

"ON DEMAND" COURSES



In addition to the scheduled dates shown, we are flexible to schedule additional dates to our calendar in a location of your choice. To ensure we can explore adding an additional date, do aim to contact us with your request with a minimum of 4 months' notice to allow the course to be advertised.

WE REWARD LOYALTY

We offer all our clients a '4+1' loyalty scheme. For every four delegates enrolled from an organisation in any calendar year, we will provide you with one additional place, free of charge.

"An organised training experience. The staff were very helpful and a pleasure to work with. I appreciated the ability to have open and frank discussions on relevant topics."

PETER TIMOTHY SOUSA, CEO, Pension Commission, Bermuda. A delegate attending Pension Scheme Governance and Regulation.



FEATURED TRAINER DUNCAN HUGHES

Duncan has over 25 years of experience in financial services across the banking, asset management and insurance sectors.

During his career in financial services he held many senior positions at major financial firms including NM Rothschild and Columbia Threadneedle. In recent years, he has specialised in developing market financial services and pensions and has lectured and consulted widely in South-East Asia and Africa. He is the author of a number of publications in the fields of investment, financial risk management and on the opportunities presented by new financial technologies, including blockchain, particularly in a development context.