

STRATEGIC FINANCIAL MANAGEMENT: FRAMEWORKS, PRINCIPLES AND PRACTICE

FINANCIAL MANAGEMENT PORTFOLIO

NEW COURSE FOR 2024



CROWN AGENTS
ACCELERATING SELF-SUFFICIENCY & PROSPERITY

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STRATEGIC FINANCIAL MANAGEMENT: FRAMEWORKS, PRINCIPLES AND PRACTICE

NEW

COURSE OUTLINE

Strategic financial management provides the essential ingredients for achieving a sound budget preparation and execution system.

This one-week course will focus on operations within the strategic planning and fiscal framework, budget formulation, preparation and approval stages of the budget cycle. The course will also explore the prevailing medium-term budget contexts and the legal framework underpinning the budget processes and the role of Parliament in the budget process.

In addition, the course will also examine the performance measurement techniques involved in monitoring achievement of policy objectives throughout the budget cycle.

COURSE OBJECTIVES: On completion, you will be able to:

- Understand the principles and practices involved in applying the medium term budget frameworks
- Recognise the importance of the legal framework and the role of Parliament in the budget formulation and preparation process
- Appreciate the public financial management reform context of strategic financial management
- Understand the critical importance of procurement planning for effective budget execution
- Explain the principles of budgeting and its linkages to cash forecasting and cash management
- Understand the principles of cost analysis as a prerequisite for effective budget preparation
- Design relevant performance measures to monitor achievement of policy objectives

KEY TOPICS

- Budget formulation and preparation process
- The role of parliament in the budget formulation process

- Medium-term budget frameworks
- The framework of management control and expenditure monitoring
- Results-based performance measurement, monitoring and evaluation
- Procurement planning
- Linking policy objectives to budget outcomes
- Role of the Chart of Accounts
- Planning and budgeting, and linkages to cash-flow forecasting
- Integrated financial management information systems
- Financing the fiscal gap
- Sources of finance including the use of Public-Private Partnerships (PPPs)

This is week one of the **Strategic Financial Management and Effective Budget Executive Toolkit**.

DURATION	FEE	DATE	VENUE
05 days	£2,650	15 - 18 April 2024	London
		18 - 22 November 2024	London

"ON DEMAND" COURSES



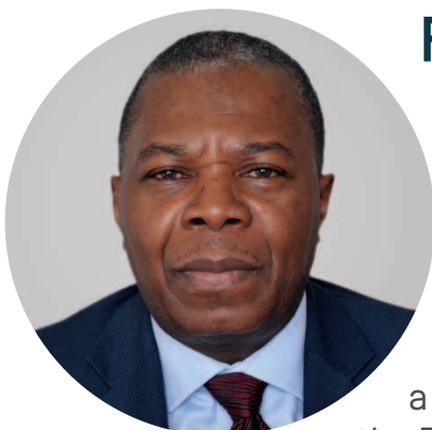
In addition to the scheduled dates shown, we are flexible to schedule additional dates to our calendar in a location of your choice. To ensure we can explore adding an additional date, do aim to contact us with your request with a minimum of 4 months' notice to allow the course to be advertised.

WE REWARD LOYALTY

We offer all our clients a '4+1' loyalty scheme. For every four delegates enrolled from an organisation in any calendar year, we will provide you with one additional place, free of charge.

"The training was well structured with strong attention to detail and was in a great location. I was very impressed."

ABENA SERWAA ANNOR, Finance Officer, Ghana Maritime Authority.



FEATURED TRAINER RICHARD ODOOM

Richard is a fellow of the Institute of Chartered Accountants in England and Wales and a Chartered member of the British Computer Society.

He has over 30 years' experience providing financial management and IT systems integration services to Ministries of Finance, Central Banks and other public-sector entities around the world, using his unique combination of IT, business management and accounting expertise.

With many years of capacity building experience, Richard has devised and delivered numerous Crown Agents training courses on financial management and accounting, audit and monitoring and evaluation in the UK and abroad.