

STRATEGIC FINANCIAL MANAGEMENT AND EFFECTIVE BUDGET EXECUTIVE TOOLKIT

FINANCIAL MANAGEMENT PORTFOLIO

NEW COURSE FOR 2024



CROWN AGENTS
ACCELERATING SELF-SUFFICIENCY & PROSPERITY

e: trainingbookings@crownagents.co.uk
t: +44 [0]20 3940 4300

STRATEGIC FINANCIAL MANAGEMENT AND EFFECTIVE BUDGET EXECUTIVE TOOLKIT

NEW

COURSE OUTLINE

This two-week programme combines:

Strategic Financial Management: Frameworks, Principles and Practice 05 days

Effective Budget Execution: Critical Processes and Strategic Drivers 05 days

This toolkit is designed to enhance delegates' understanding of all the key strategic financial management processes which fall within the budget cycle, including the use of performance measurement techniques. The course will focus on the issues and challenges which impede the seamless operation of management and financial accounting processes, and examine the techniques and tools needed to address them. It will highlight what constitutes strategic financial management and effective budget execution, aimed at achieving the organisation's strategic and operational objectives.

In the first week, delegates will explore processes within the formulation, preparation and approval stages of the budget cycle through looking at the prevailing medium-term budget contexts and legal framework.

In the second week, the course will examine procedures and activities during execution of the budget, covering budget control, accounting and reporting and oversight of financial management operations.

COURSE OBJECTIVES: On completion, you will be able to:

- Understand the principles and practices involved in applying the medium term budget frameworks
- Appreciate the public financial management reform context of strategic financial management
- Design relevant performance measures to monitor achievement of policy objectives
- Apply strategic financial management to add value to the budget execution process
- Describe the components of management accounting and its inter-connections with financial accounting
- Undertake cost analysis and allocation, and design and implement a Chart of Accounts [COA]

KEY TOPICS

- Budget formulation, preparation, approval and execution processes
- The framework of management control and expenditure monitoring
- Medium-term budget frameworks
- Traditional financial reporting and results-based performance measurement
- Results-based monitoring and evaluation
- Role, design and implementation of the Chart of Accounts [COA]
- Procurement principles and importance for public financial management
- Costing principles and techniques
- Effective cash management and treasury and cash management integration
- Integrated financial management information systems
- Sources of finance including the use of Public-Private Partnerships [PPPs]

DURATION	FEE	DATE	VENUE
10 days	£4,450	15 - 26 April 2024	London
		18 - 29 November 2024	London

"ON DEMAND" COURSES



In addition to the scheduled dates shown, we are flexible to schedule additional dates to our calendar in a location of your choice. To ensure we can explore adding an additional date, do aim to contact us with your request with a minimum of 4 months' notice to allow the course to be advertised.

WE REWARD LOYALTY

We offer all our clients a '4+1' loyalty scheme. For every four delegates enrolled from an organisation in any calendar year, we will provide you with one additional place, free of charge.

"The course was well structured with attention to detail and was in a great location."

ABENA SERWAA ANNOR, Finance Officer, Ghana Maritime Authority.



FEATURED TRAINER

RICHARD ODOOM

Richard is a fellow of the Institute of Chartered Accountants in England and Wales and a Chartered member of the British Computer Society.

He has over 30 years' experience providing financial management and IT systems integration services to Ministries of Finance, Central Banks and other public-sector entities around the world, using his unique combination of IT, business management and accounting expertise.

With many years of capacity building experience, Richard has devised and delivered numerous Crown Agents training courses on financial management and accounting, audit and monitoring and evaluation in the UK and abroad.