

PENSIONS MANAGEMENT: ASSET ALLOCATION AND CAPITAL MARKET ISSUES IN DEVELOPING ECONOMIES

BANKING, FINANCIAL SERVICES AND PENSIONS PORTFOLIO



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PENSIONS MANAGEMENT: ASSET ALLOCATION AND CAPITAL MARKET ISSUES IN DEVELOPING ECONOMIES

COURSE OUTLINE

The ultimate goal of pension schemes is to deliver pension promises to its members, either those that are explicit in Defined Benefit (DB) schemes such as final salary-based entitlements or those implicit in Defined Contribution (DC) pensions, where members expect their scheme to provide a meaningful retirement income.

These liabilities need to be matched by the scheme's assets, which should be structured in a way that reflects the age profile of members. This process – generally referred to as Strategic Asset Allocation (SAA) – forms the basis for pension schemes' portfolio construction and investment strategy.

Around the SAA, investment managers may take active risk positions based on their analysis of expected macroeconomic conditions. They may also over- or underweight specific investment types relative to the SAA based on their outlook using a Tactical Asset Allocation (TAA) overlay. In the long term, pension fund asset values must be protected against inflation which erodes the real value of both investment capital and retirement income.

COURSE OBJECTIVES: On completion, you will be able to:

- Understand the processes underlying asset allocation for pension funds
- Analyse the key investment issues for Defined Benefit & Defined Contribution schemes
- Appreciate the fundamental role of Strategic Asset Allocation in pension investment
- Assimilate the relative roles of Strategic & Tactical Asset Allocation for pension funds
- Assess the impact of regulatory constraints on investment strategy
- Appreciate the consequences of capital market limitations for pension investment

KEY TOPICS

- Pension scheme liabilities and portfolio construction objectives
- Inflation risk and pension investment strategies
- Strategic Asset Allocation and actuarial advisors
- Tactical Asset Allocation and the role of investment committees & advisors
- Capital markets dynamics and pension fund investment
- Portfolio strategies for managing pension scheme risks and uncertainty

This is week one of **The Managing Pensions in Developing Economies Toolkit**.

DURATION	FEE	DATE	VENUE
05 days	£2,250	17 - 21 June 2024	Mauritius

"ON DEMAND" COURSES



In addition to the scheduled dates shown, we are flexible to schedule additional dates to our calendar in a location of your choice. To ensure we can explore adding an additional date, do aim to contact us with your request with a minimum of 4 months' notice to allow the course to be advertised.

WE REWARD LOYALTY

We offer all our clients a '4+1' loyalty scheme. For every four delegates enrolled from an organisation in any calendar year, we will provide you with one additional place, free of charge.

"By far one of my best training sessions. Facilitators were very well organised and knowledgeable. The mid-week tours really made the training fun and yet resourceful."

FRANCIS NOBLE GAKPETOR, Finance & Accounts Officer, GES Occupational Pensions, Ghana.



FEATURED TRAINER DUNCAN HUGHES

Duncan has over 25 years of experience in financial services across the banking, asset management and insurance sectors.

During his career in financial services he held many senior positions at major financial firms including NM Rothschild and Columbia Threadneedle. In recent years, he has specialised in developing market financial services and pensions and has lectured and consulted widely in South-East Asia and Africa. He is the author of a number of publications in the fields of investment, financial risk management and on the opportunities presented by new financial technologies, including blockchain, particularly in a development context.