

INTERNATIONAL ACCOUNTING STANDARDS - STRATEGY, PRINCIPLES AND THE CORE STANDARDS

FINANCIAL MANAGEMENT PORTFOLIO



CROWN AGENTS
ACCELERATING SELF-SUFFICIENCY & PROSPERITY

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INTERNATIONAL ACCOUNTING STANDARDS - STRATEGY, PRINCIPLES AND THE CORE STANDARDS

COURSE OUTLINE

International Accounting Standards are being implemented widely across the world - IFRS primarily aimed at the private sector with IPSAS tailored to the public sector's specific circumstances. Understanding the common set of principles and the requirements of the Standards, and devising a strategy for application, are a critical first step to achieving a successful implementation.

The Standards are designed to improve financial reporting, financial management, transparency and accountability, introducing a common accrual-based approach to enhance financial accountability and corporate governance.

The course explores the principles on which the Standards are based. We will examine the core standards that will impact on all organisations and how they can be complied with. It assists delegates to analyse impacts on their organisations and to plan the journey towards compliance.

Delegates will learn the requirements relating to accruals, provisions and liabilities, accounting for revenue capital accounting for tangible and intangible assets including recognition, depreciation, amortisation and impairment. During the week we will also examine the development of strategies for adopting the application of the Standards.

COURSE OBJECTIVES: On completion, you will be able to:

- Understand the key principles and the application of the Standards in both the public and private sectors
- Implement the core accounting practices relating to the Standards
- Consider strategic approaches in applying the Standards
- Understand the core reporting requirements of the Standards

KEY TOPICS

- History and development of the Standards and the principles on which they are based
- Core concepts - such as accruals, capital and revenue spending depreciation - and how they should be reported on
- Key options organisations have in adopting aspects of the Standards
- Actions affecting reported financial performance

In order to ensure the highest learning standards for delegates, Crown Agents delivers training courses using excerpts from the official IFRS Standards under licence from the IFRS Foundation.

This is week one of the **Best Practice Financial Management and Reporting on IPSAS AND IFRS® Standards Toolkit**.

DURATION	FEE	DATE	VENUE
05 days	£2,650	29 July - 02 August 2024	London

"ON DEMAND" COURSES



In addition to the scheduled dates shown, we are flexible to schedule additional dates to our calendar in a location of your choice. To ensure we can explore adding an additional date, do aim to contact us with your request with a minimum of 4 months' notice to allow the course to be advertised.

WE REWARD LOYALTY

We offer all our clients a '4+1' loyalty scheme. For every four delegates enrolled from an organisation in any calendar year, we will provide you with one additional place, free of charge.

"The training programme has enhanced my understanding of the IFRS and IPSAS Standards. I found it very helpful learning from the experiences of participants as well as facilitators."

CHARLES DICKSON BROWN, Deputy Manager/ Finance & Admin, Ghana Stock Exchange. A delegate attending Best Practice Financial Management and Reporting on IPSAS and IFRS Standards.



FEATURED TRAINER KEN MACNEILL

Ken has worked extensively in both the public and private sectors to improve performance, including within national and regional governments and the NHS.

He brings considerable practical experience of financial management, corporate governance, risk management and accounting to his training delivery. For over 10 years Ken has trained delegates from across the world, and has worked with the UK senior service on a UK government financial management improvement programme.

A Business Studies and Accounting graduate from the University of Edinburgh, Ken is a Chartered Institute of Public Finance and Accountancy member and former examiner.