

INTERNATIONAL ACCOUNTING STANDARDS - MAJOR APPLICATION AREAS, SYSTEMS AND PROCESSES

FINANCIAL MANAGEMENT PORTFOLIO



CROWN AGENTS
ACCELERATING SELF-SUFFICIENCY & PROSPERITY

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COURSE OUTLINE

International Accounting Standards are being implemented widely across the world - IFRS primarily aimed at the private sector with IPSAS tailored to the public sector's specific circumstances. Understanding the major applications areas, and systems and processes are key to ensuring that your organisation adopts and applies the Standards effectively - to optimise the benefits and remain compliant. The Standards are designed to improve financial reporting, financial management, transparency and accountability, and introduces a common accrual-based approach enhancing financial accountability and corporate governance.

This course builds on core knowledge relating to the Standards. It looks at particular major areas of accounting and sets out the Standards' requirements and their implications for organisations. The areas examined will include Foreign Currency, Financial Instruments, Public Private Partnerships, Pensions, Agriculture and Oil and Gas. The course will also examine how to achieve compliance and the full benefits of improved financial management.

The course will address the actions that are required to make a success of adopting the Standards. This will include the use of systems and the development of the organisations' capability and capacity in dealing with the Standards. It will examine the reporting and decision-making implications and benefits of the application of the Standards and explore the assurance processes including with respect to External Audit.

COURSE OBJECTIVES: On completion, you will be able to:

- Understand financial reporting under the IFRS and IPSAS regimes and the consequences for governments, organisations etc.
- Explain the specific requirements of the Standards in key areas
- Apply new approaches and improve financial management
- Enhance systems to improve financial monitoring and control in an accruals environment

- Understand systems requirements and plan for successful implementation

KEY TOPICS

- The Standards' requirements relating to major specific areas that affect many organisations
- Approaches to achieving compliance and improved financial and resource management including project management, training and changes to governance arrangements
- Role and application of systems in supporting compliance
- Enhancing reporting, decision making and assurance processes
- Adoption actions, lessons and implementation planning

In order to ensure the highest learning standards for delegates, Crown Agents delivers training courses using excerpts from the official IFRS Standards under licence from the IFRS Foundation.

This is week two of the **Best Practice Financial Management and Reporting on IPSAS AND IFRS® Standards Toolkit**.

DURATION	FEE	DATE	VENUE
05 days	£2,650	05 - 09 August 2024	London

"ON DEMAND" COURSES



In addition to the scheduled dates shown, we are flexible to schedule additional dates to our calendar in a location of your choice. To ensure we can explore adding an additional date, do aim to contact us with your request with a minimum of 4 months' notice to allow the course to be advertised.

WE REWARD LOYALTY

We offer all our clients a '4+1' loyalty scheme. For every four delegates enrolled from an organisation in any calendar year, we will provide you with one additional place, free of charge.

"The training programme has enhanced my understanding of the IFRS and IPSAS Standards. I found it very helpful learning from the experiences of participants as well as facilitators."

CHARLES DICKSON BROWN, Deputy Manager/ Finance & Admin, Ghana Stock Exchange. A delegate attending Best Practice Financial Management and Reporting on IPSAS and IFRS Standards.



FEATURED TRAINER KEN MACNEILL

Ken has worked extensively in both the public and private sectors to improve performance, including within national and regional governments and the NHS.

He brings considerable practical experience of financial management, corporate governance, risk management and accounting to his training delivery. For over 10 years Ken has trained delegates from across the world, and has worked with the UK senior service on a UK government financial management improvement programme.

A Business Studies and Accounting graduate from the University of Edinburgh, Ken is a Chartered Institute of Public Finance and Accountancy member and former examiner.