

# EFFECTIVE BUDGET EXECUTION: CRITICAL PROCESSES AND STRATEGIC DRIVERS

FINANCIAL MANAGEMENT PORTFOLIO

NEW COURSE FOR 2024



**CROWN AGENTS**  
ACCELERATING SELF-SUFFICIENCY & PROSPERITY

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# EFFECTIVE BUDGET EXECUTION: CRITICAL PROCESSES AND STRATEGIC DRIVERS

NEW

## COURSE OUTLINE

Effective budget execution, that also takes place within a strategic financial management context, is a key factor in an organisation achieving its strategic and operational objectives.

This course is designed to enhance delegates' understanding of the key components of the budget cycle, with an emphasis on the procedures and activities within the execution phase of the budget, covering: budget control; accounting and reporting; and oversight of financial management operations.

This one-week course will also address the role of results-based performance measurement techniques in monitoring the achievement of government policy objectives, supported by the Chart of Accounts [COA].

**COURSE OBJECTIVES:** On completion, you will be able to:

- Apply strategic financial management to add value to the budget execution process
- Describe the components of management accounting and its inter-connections with financial accounting
- Appreciate how to undertake cost analysis and allocation and their importance for strategic management and improved decision-making
- Design robust and meaningful financial performance measures to help enhance financial control and delivery of policy objectives
- Design and implement a COA for effective classification of transactions and tracking of outcomes
- Comprehend the essential components of effective cash management and the need for cash-debt management integration

## KEY TOPICS

- Strategic financial management context
- Budget execution processes

- The framework of management control and expenditure monitoring
- Traditional financial reporting and results-based performance measurement
- Procurement principles and importance for public financial management
- Costing principles and techniques
- Principles of effective cash management
- Treasury and cash management integration
- Integrated financial management information systems
- Governance and external scrutiny

This is week two of the **Strategic Financial Management and Effective Budget Executive Toolkit**.

DURATION	FEE	DATE	VENUE
05 days	£2,650	22 - 26 April 2024	London
		25 - 29 November 2024	London

## "ON DEMAND" COURSES



In addition to the scheduled dates shown, we are flexible to schedule additional dates to our calendar in a location of your choice. To ensure we can explore adding an additional date, do aim to contact us with your request with a minimum of 4 months' notice to allow the course to be advertised.

## WE REWARD LOYALTY

We offer all our clients a '4+1' loyalty scheme. For every four delegates enrolled from an organisation in any calendar year, we will provide you with one additional place, free of charge.

**"Crown Agents has left an amazing lasting impression. I will recommend their courses to all my colleagues."**

EDNA NANDUDU, Senior Assistant Secretary, Ministry of Justice & Constitutional Affairs, Uganda.



## FEATURED TRAINER RICHARD ODOOM

Richard is a fellow of the Institute of Chartered Accountants in England and Wales and a Chartered member of the British Computer Society.

He has over 30 years' experience providing financial management and IT systems integration services to Ministries of Finance, Central Banks and other public-sector entities around the world, using his unique combination of IT, business management and accounting expertise.

With many years of capacity building experience, Richard has devised and delivered numerous Crown Agents training courses on financial management and accounting, audit and monitoring and evaluation in the UK and abroad.