## BEST PRACTICE FINANCIAL MANAGEMENT AND REPORTING ON IPSAS AND IFRS STANDARDS – ACCA CERTIFICATE







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#### **COURSE OUTLINE**

This course content is aligned to the ACCA Cert IFR syllabus and ACCA Cert IPSAS syllabus. It includes integrated preparation for either the ACCA Cert IFR certificate or Cert IPSAS certificate exam, which may be taken at the end of week two.

IPSAS and IFRS standards are designed to assist organisations to improve their financial reporting, financial management, transparency and accountability, introducing a common accrual-based approach that should enhance financial accountability and corporate governance.

Delegates will learn how to achieve improvements in financial management and reporting while moving to full compliance with the Standards. It assists delegates to analyse the impacts on their organisations and to plan the journey towards compliance, using case studies to illustrate the practical application of the Standards.

COURSE OBJECTIVES: On completion, you will be able to:

- Understand the key principles and the application of the Standards in both the public and private sectors
- Financial reporting under the IFRS and IPSAS regimes including: the core statements; the style of annual reporting; the consequences for governments, organisations etc.
- Changed approaches and improving financial management under the Standards
- Using the systems to improve financial monitoring and control in an accruals environment
- Systems requirements for successful implementation

#### **KEY TOPICS**

- How core concepts such as accruals, capital and revenue spending depreciation and financial instruments should be reported on
- The requirements of specific sectors (adapted to match delegates' business areas)

• How actions will affect reported financial performance and how financial management should be amended to deal with these



#### ABOUT THE ACCA CERTIFICATE:

This is blended course and includes either ACCA Certificate in International Public Sector Accounting Standards [Cert IPSAS] or ACCA Certificate in

International Financial Reporting (Cert IFR). Delegates will elect to take either the Cert IPSAS or Cert IFR course. This programme includes access to the official ACCA online course and assessment exam, which is available for 6 months from course registration. Certification is subject to passing the ACCA assessment which is a one-hour multiple-choice exam.

In order to ensure the highest learning standards for delegates, Crown Agents delivers training courses using excerpts from the official IFRS Standards under licence from the IFRS Foundation.

DURATION	FEE	DATE	VENUE
10 days	£4,650	21 October - 01 November 2024	London

#### "ON DEMAND" COURSES

In addition to the scheduled dates shown, we are flexible to schedule additional dates to our calendar in a location of your choice. To ensure we can explore adding an additional date, do aim to contact us with your request with a minimum of 4 months' notice to allow the course to be advertised.

#### WE REWARD LOYALTY

We offer all our clients a '4+1' loyalty scheme. For every four delegates enrolled from an organisation in any calendar year, we will provide you with one additional place, free of charge.

# "The training programme has enhanced my understanding of the IFRS and IPSAS standards."

CHARLES DICKSON BROWN, Deputy Manager/ Finance & Admin, Ghana Stock Exchange. A delegate attending **Best Practice Financial Management and Reporting on IPSAS and IFRS Standards.** 

### FEATURED TRAINER KEN MACNEILL

Ken has worked extensively in both the public and private sectors to improve performance, including within national and regional governments and the NHS. He brings considerable practical experience of financial management, corporate governance, risk management and accounting to his training delivery. For over 10 years Ken has trained delegates from across the world, and has worked with the UK senior service on a UK government financial management improvement programme.

A Business Studies and Accounting graduate from the University of Edinburgh, Ken is a Chartered Institute of Public Finance and Accountancy member and former examiner.

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